

Kherapati Vanijya Limited

21, Strand Road, Kolkata – 700 001

Phone: 2230-9601 (4 Lines), 2210 4827, Telefax: 033-2210 6167

Website: www.kherapativanijya.com, E-Mail: kvl@bangurgroup.com

CIN: L51109WB1982PLC034908 GSTIN: 19AABCK3255D1ZR

30th May, 2024

To,
The Head,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code: 10021143

The Board at its meeting held today *i.e.* 30th May, 2024, transacted the following items of business:

Audited Financial Results

We Write to inform that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and further to our Notice dated 14th May, 2024, the Board of Directors of the Company at its meeting held today has approved the Audited Financial Results prepared as per Indian Accounting Standard (Ind AS) for the 4th Quarter and financial year ended on 31st March, 2024 and we confirm that the Statutory Auditors have issued Audit Reports with **unmodified opinion** (free from any qualifications) on the Audited Financial Statements of the Company for the year ended 31st March, 2024. The Financial Results as approved by the Board alongwith the Audit Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

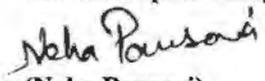
Please note that the Board has not recommended any dividend for the year ended 31st March, 2024. The Board will decide on the date of holding the Annual General Meeting at its next meeting.

The Company also undertakes that the securities pending for transfer and further securities lodged for transfer, if any, will be transferred and dispatched within the stipulated period from the date of receipt. The above information is also available on the website of the Company www.kherapativanijya.com

The meeting of the Board started at 4:00 P.M. and concluded at 4:50 P.M.

Kindly take the same on record.

Yours Faithfully
For Kherapati Vanijya Ltd.


(Neha Pansari)
Company Secretary



Encl.: As stated



INDEPENDENT AUDITOR'S REPORT

The Board of Directors
M/s Kherapati Vanijya Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial result of M/s Kherapati Vanijya Limited ('the Company'), for the quarter and year ended March 31, 2024 (hereinafter referred to as the 'the standalone financial results'), attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'the Listing Regulation'). The standalone financial result have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial result:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As) and other accounting principles generally accepted in India, of net profit for the year ended March 31, 2024 and other comprehensive income and other financial information of the Company for the year ended on that date.

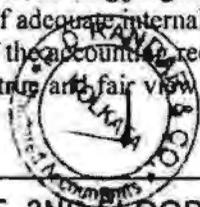
Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as 'SAs') notified under section 143(10) of the Companies Act, 2013 as amended from time to time (hereinafter referred to as 'the Act'). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as 'the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit for the year ended March 31, 2024 and other comprehensive income and other financial information of the Company in accordance with recognition and measurement principles laid down in Ind AS notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparation the standalone financial results, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditors, Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matters

- a) These standalone financial results include the figures for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31st December of the relevant financial year, which were subject to limited review by the statutory auditors as required under the Listing Regulations.
- b) *The Company has used accounting software for maintaining books of account which has a feature of recording audit trail facility and the same has been operated from 10/04/2023 and the audit trail feature has not been tampered and has been preserved by the company as per the requirements.*

Our opinion is not modified in respect of all matters subject to (b) of other matters.

For, P D Randar and co.
Chartered Accountants

Shakti Ancharia



Shakti Ancharia
Partner

Firm Registration No. 319295E

Membership No. 301692

Date: 30.05.2024

Place: -Kolkata

UDIN: -24301692BKFA2A3795

KHERPATI VANIJYA LIMITED
 21, STRAND ROAD, KOLKATA-700001
 CIN: L51109WB1982PLC034908
 PHONE:- 033 22104827, E mail Id:- kvl@bangurgroup.com, Website:- www.kherpativanijya.com
Statement of Financial Results for the Quarter and Year ended 31st March, 2024

(Rs. in Hundreds)

Particulars	Quarter ended			Year Ended	
	31.03.2024	31.03.2023	31.12.2023	31.03.2024	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue From Operations					
Interest Income	13,633.48	14,807.79	15,071.23	54,488.97	59,481.51
Dividend Income	-	-	-	-	-
Net Gain on Fair Value Changes	-	-	-	-	-
Net Profit on Sale of Investments	-	-	-	3,390.26	2,081.94
Other Income	-	-	-	-	-
Total Income (I)	13,633.48	14,807.79	15,071.23	57,879.23	61,563.45
Expenses					
Employees Benefit Expenses	8,131.80	6,395.00	5,377.80	24,336.75	22,693.08
Finance Cost	-	-	-	-	-
Other Expenses	1,832.46	2,517.72	481.76	4,110.44	1,559.97
Total Expenses (II)	9,964.26	8,912.72	5,859.56	28,447.19	24,253.05
III. Profit / (Loss) before tax (I-II)	3,669.22	5,895.07	9,211.67	29,432.03	37,310.40
IV. Tax Expenses					
Current Tax	923.18	1,483.67	2,107.63	7,919.72	8,146.49
Deferred Tax	-	-	-	-	-
V. Profit / (Loss) for the period (III-IV)	2,746.04	4,411.40	7,104.04	21,512.31	29,163.91
VI. Other Comprehensive Income					
(i) Items that will not be classified to Profit / (Loss)	-	-	-	-	-
(a) Equity Instruments through OCI	-	-	-	-	-
(b) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-	-
(ii) Items that will be classified to Profit / (Loss)	-	-	-	-	-
(a) Financial Instruments through OCI	-	-	-	-	-
(b) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-
Other Comprehensive Income for the period (i+ii)	-	-	-	-	-
VII. Total Comprehensive Income for the period (V+VI)	2,746.04	4,411.40	7,104.04	21,512.31	29,163.91
VIII. Paid-up equity share capital (FV of Rs.10/- each)	1,35,000.00	1,35,000.00	1,35,000.00	1,35,000.00	1,35,000.00
IX. Other Equity	-	-	-	4,56,106.83	4,34,594.52
XI. Earning per Share(EPS) (FV of Rs.10/- each)					
Basic and Diluted (not to be annualized) (Rs.)	0.20	0.33	0.53	1.59	2.16

NOTES TO THE STANDALONE FINANCIAL RESULTS

1 The Financial Statements of the company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2016 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2 The above Audited Financial Results for the quarter and year ended 31.03.2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30.05.2024.

3 These Statement is as per Regulations 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

4 The Company is engaged in the Business of Non Banking Financial Activities. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"

5 There were no exceptional items during the period.

6 Previous Years Figures has been re-arranged or re-grouped wherever necessary.

Ratio Disclosure:-

Debt Equity Ratio	N.A
Outstanding redeemable preference shares	N.A
Capital redemption reserve (Amount in Rs. "00")	1,50,000.00
Net Worth (Amount in Rs. "00")	5,91,106.83
Net Profit Margin (%)	37.16758163
Earning Per share	Point No. XI
Total Debt to Total Assets	N.A
Gross Non Performing Assets (%)	N.A



BY ORDER OF THE BOARD

Abhishek Somani
 CEO & Director
 DIN: 00257409

DATE : 30.05.2024
 PLACE : KOLKATA

KHERAPATI VANIJYA LIMITED

Statement of Assets and Liabilities as on March 31, 2024

(₹ in Hundreds)

PARTICULARS	Note No.	As at March 31, 2024		As at March 31, 2023	
ASSETS					
(1) Financial Assets					
(a) Cash and Cash Equivalents	1	6,849.33		1,01,762.37	
(b) Bank Balance other than above		-		-	
(c) Derivative financial instruments		-		-	
(d) Receivables					
(I) Trade Receivables		-		-	
(II) Other Receivables		-		-	
(e) Loan	2	4,32,204.86		2,53,425.03	
(f) Investments	3	1,53,000.00		2,16,000.00	
(g) Other Financial Assets	4	30.00		30.00	
			5,92,084.19	5,71,217.40	
(2) Non-Financial Assets					
(b) Current tax asstes(Net)	5		8,725.19	20,042.42	
			6,00,809.38	5,91,259.82	
TOTAL ASSETS :					
LIABILITIES AND EQUITY					
LIABILITIES					
1. Financial Liabilities					
(a) Other Financial Liabilities	6		387.30	277.30	
2. Non Financial Liabilities					
(a) Current Tax Liabilities (Net)	7		7,587.62	20,375.62	
(b) Provisions	8		1,727.62	1,012.37	
			9,702.54	21,665.29	
Total Liabilities					
EQUITY					
(a) Equity Share Capital	9	1,35,000.00		1,35,000.00	
(b) Other Equity	10	4,56,106.83		4,34,594.52	
			5,91,106.83	5,69,594.52	
TOTAL EQUITY					
TOTAL LIABILITY AND EQUITY:					
			6,00,809.38	5,91,259.82	



KHERAPATI VANIJYA LIMITED**Cash Flow Statement****(₹ in Hundreds)**

Particulars	2023-24		2022-23	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount(Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		29,432		37,310
Adjustments for:				
Profit on sale of Investments	-3,390		-2,082	
Provision for Standard Assets	715		-2,045	
		-2,675		-4,127
Operating Profit before Working Capital Changes		26,757		33,184
Adjustments for:				
Increase/(Decrease) in Other Current Liabilities	110		-	
(Increase)/ Decrease in Short Term Loans and Advances	-1,78,780		2,86,361	
Increase/(Decrease) in Payables	-	-1,78,670	-	2,86,361
Cash generated from operations		-1,51,913		3,19,545
Income Tax paid		20,707		10,371
Net Cash flow from Operating activities		-1,72,620		3,09,174
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Investments		66,390		-2,10,918.00
Net Cash used in Investing activities		66,390		-2,10,918
C CASH FLOW FROM FINANCING ACTIVITIES				
Redemption of Preference Share				0
Increase in Current Tax Assets		11,317		1,372
Net Cash used in financing activities		11,317		1,372
Net increase in cash & Cash Equivalents		-94,913		99,628
Opening Cash and Cash equivalents		1,01,762		2,134
Closing Cash and Cash equivalents		6,849		1,01,762
Statement of Cash and Cash Equivalents.				
Cash in Hand	160		159	
Balance at Bank	6,690	6,849	1,01,603	1,01,762

